



Jio Platforms Limited IPO

Issue Date: 21 Oct 26– 23 Oct 26 Price Range: ₹1065 to ₹ 1119 Market Lot: 12 (based on upper band) Face Value: 10	Sector: Mobile & Digital Services Location: Ahmedabad, Gujarat. Issue Size: ₹30213
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Incorporated on November 15, 2019, Jio Platforms Limited is a technology company focused on digital connectivity, digital services and technology-led solutions in India. The Company has developed proprietary digital technology and pan-India connectivity infrastructure to support the delivery of digital services to consumers and businesses. Its subsidiary, Reliance Jio Infocomm Limited, served 533.3 million customers as of June 30, 2026. The Company operates through an integrated technology platform encompassing digital connectivity, consumer applications, enterprise solutions, cloud services, Internet of Things (IoT) and artificial intelligence (AI). Its consumer offerings include mobile and fixed broadband, digital entertainment, cloud storage, virtual PC services and smart home solutions. For businesses, it provides enterprise connectivity, cloud and security solutions, managed services, IoT applications and AI-based solutions. The Company's proprietary technology capabilities span network infrastructure, device engineering, software, operating systems and digital applications.

The Company's infrastructure includes pan-India 4G and 5G connectivity, fibre connectivity across more than 1,200 facilities and over 100 edge nodes within its networks as of June 30, 2026. Its wireless broadband network covered more than 99% of India's population. The Company and its subsidiaries had filed 7,220 patent applications, of which 1,043 had been granted, as of June 30, 2026. Its technology initiatives include an indigenous 5G technology stack, proprietary AI platform JioBrain and fixed wireless access technology. The Company also leverages a nationwide distribution network and partnerships to expand access to digital services.

As of June 30, 2026, the Company had 27,932 full-time employees and engaged 63,795 personnel on a contract basis. Its workforce includes teams across digital products and technology development, business operations, sales and distribution, customer service, network operations, and corporate functions.

Competitive Strengths

- Leadership in digital connectivity and services across India.
- Diversified portfolio of consumer and enterprise digital services.
- Large and highly engaged customer base with nationwide reach.
- Nationwide digital distribution network and strategic group synergies.

- Proven ability to scale operations and deploy new technologies rapidly.
- Extensive pan-India network infrastructure with 4G and 5G capabilities.
- Proprietary technology platform with in-house engineering and full-stack capabilities.
- Strong innovation capabilities supported by patents, AI and technology development.

Objects of the Issue

- Prepayment, in full or in part, of certain outstanding borrowings availed by the Material Subsidiary, namely, RJIL
- General corporate purposes.

Jio Platforms Ltd Financials

Jio Platforms Ltd.'s revenue increased by 16% and profit after tax (PAT) rose by 15% between the financial year ending with March 31, 2026 and March 31, 2025.

Amount in ₹ Crore

Period Ended	30-Jun-26	31-Mar-26	31-Mar-25	31-Mar-24
Assets	622905.3	615594	581233.8	539580.4
Total Income	40197.9	149759.1	129333	110175.4
Profit After Tax	7764.1	30052.7	26120.3	21434
EBITDA	20864.5	76255.4	64170	54958.7
NET Worth	341778.5	334013.4	304022.4	277866.1
Reserves and Surplus	332839.5	325074.4	295083.4	268927.1
Total Borrowing	61372.2	70781	73060.3	54348.9

Our Rating: (18 –Good)

Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	6	10
Total		18	30

A	21 & Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Remarks: The issue is fully priced. Investors with medium-to-long-term view can subscribe Jio Platforms Limited IPO.

You can apply through Capstocks website EIPO link: <https://kyc.capstocks.com/ipo>

You can also apply by ASBA internet banking of your bank account.

Contact: 0471-4093333, 9847060019, email: helpdesk@capstocks.com

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